

Personal Info

Areas of Research Interest: Empirical Banking; SME Finance; Behavioral Finance

Personal Website: anastasioud.wixsite.com/anastasioud

E-mail: anastasioud@aueb.gr || d.anastasiou92@gmail.com

Date of Birth: 10/05/1992

Military Obligations: None

Nationality: Greek

Education

2016 – 2019

Ph.D. in Finance

Thesis title: Essays on Banking

Supervisor: Professor Konstantinos Drakos

Athens University of Economics and Business

2014 – 2016

M.Sc. in Applied Economics and Financial Analysis

Athens University of Economics and Business

2010 – 2014

B.Sc. in Economics

Athens University of Economics and Business

Professional Training Programs

2019

Macroeconometric Forecasting

International Monetary Fund

Professional Experience

Aug. 2023 – today

Senior Economist

Economic Research Division

Alpha Bank (*full-time*)

Apr. 2019 – Jul. 2023

Research Economist

Economic Research Division

Alpha Bank (*full-time*)

Jun. 2018 – Mar. 2019

Statistical Analyst

Statistics Department

Bank of Greece (*contract*)

Sep. 2016 – Aug. 2018

Research Assistant

AbbVie Pharmaceuticals (*part-time*)

Academic Experience

2020 – today

Adjunct Lecturer

Athens University of Economics and Business

Banking and Finance (Undergrad)

Fall 2020; Fall 2022; Fall 2023

Average Students' Evaluation Score: 4.75/5.00

Financial Management (Erasmus)

Fall 2023

Investment Management (Undergrad)

Spring 2024

2020 – 2023

Postdoctoral Researcher

Athens University of Economics and Business

Research Entitled: “*Discouraged Bank Borrowers' Prevalence: A Microeconomic Approach for Eurozone SMEs*”

2016 – 2019

Teaching Assistant

Athens University of Economics and Business

Quantitative Methods for Finance (Postgrad)

Quantitative Methods for Accounting (Postgrad)

Quantitative Methods for Shipping Finance (Postgrad)

Refereed Publications

1. Anastasiou, D., Krokida, S., Tsouknidis, D., and Drakos, K., (2023), Can the tone of Central bankers' speeches discourage bank borrowers in Eurozone? [**Journal of International Money and Finance**](#), Vol. 139, 102950. (ABS: **3***)
2. Ballis, A., and Anastasiou, D., (2023), Testing for herding in AI-themed cryptocurrencies following the launch of ChatGPT, [**The Journal of Financial Data Science**](#), Vol. 5(4).
3. Tzomakas, C., Anastasiou, D., Katsafados, A., and Krokida, S., (2023), Crisis sentiment and banks' stock price crash risk: A missing piece of the puzzle? [**Journal of International Financial Markets, Institutions & Money**](#), Vol. 87, 101806. (ABS: **3***)
4. Anastasiou, D., Kapopoulos, P., and Zekente, KM., (2023), Sentimental Shocks and House Prices, [**Journal of Real Estate Finance and Economics**](#), Vol. 67(4), 627–655. (ABS: **3***)
5. Anastasiou, D., Kallandranis, C., and Khurramovich, K. K., (2023), Senior bank loan officers' expectations for loan demand: A note, [**Cogent Business & Management**](#), Vol. 10(1), 1-13. (ABS: **1***)
6. Vlassas I., Kallandranis, C., and Anastasiou, D., (2023), Innovative Activity and Access to Finance of SMEs: Views and Agenda, [**Theoretical Economics Letters**](#), Vol. 13(1), 59-83. (ABS: **1***)

7. Kallandranis, C., Anastasiou, D., and Drakos, K., (2023), Credit Rationing Prevalence for Eurozone Firms, [Journal of Business Research](#), Vol. 158, 113640 (ABS: 3*)
8. Anastasiou, D., Ftiti, Z., Louhichi, W., and Tsouknidis, D., (2023), Household deposits and consumer sentiment expectations: Evidence from Eurozone, [Journal of International Money and Finance](#), Vol. 131, 102775 (ABS: 3*)
9. Anastasiou, D., and Kapopoulos, P., (2023), Dynamic linkages between financial stress and real estate market in Greece, [International Journal of Banking, Accounting and Finance](#), Vol. 13(3), 321-340. (ABS: 2*)
10. Anastasiou, D., and Katsafados, A., (2023), Bank deposits and textual sentiment: When a European Central Bank president's speech is not just a speech, [The Manchester School](#), Vol. 91(1), 55-87. (ABS: 2*)
11. Anastasiou, D., Giannoulakis, S., Koutoupis, A., Tzomakas, C., and Davidopoulos, L., (2022), European Banks' Profitability and Sentimental Cycle, [Review of Behavioral Economics](#), Vol. 9(3), 223-250. (ABS: 2*)
12. Anastasiou, D., Ballis, A., and Drakos, K., (2022), Constructing a Positive Sentiment Index for COVID-19: Evidence from G20 Stock Markets, [International Review of Financial Analysis](#), Vol. 81, 102111. (ABS: 3*)
13. Anastasiou, D., and Giannoulakis, S., (2022), Are firm expectations on the availability of finance Rational, Adaptive or Regressive? [Journal of Economic Studies](#), Vol. 49(5), 833-849. (ABS: 2*)
14. Anastasiou, D., Kallandranis, C., and Drakos, K., (2022), Borrower Discouragement Prevalence for Eurozone SMEs: Investigating the Impact of Economic Sentiment, [Journal of Economic Behavior and Organization](#), Vol. 194, 161-171. (ABS: 3*; ABDC: A*)
15. Anastasiou, D., and Petralias, A., (2021), On the Construction of a Leading Indicator Based on News Headlines for Predicting Greek Deposit Outflows, [International Journal of Business Management and Finance Research](#), Vol. 4(1), 1-11. (*Lead article*)
16. Anastasiou, D., Bragoudakis, Z., and Giannoulakis, S., (2021), Perceived vs Actual Financial Crisis and Bank Credit Standards: Is there any indication of Self-Fulfilling Prophecy? [Research in International Business and Finance](#), Vol. 58, 101486. (ABS: 2*)
17. Anastasiou, D., and Drakos, K., (2021), Depositors' Behavior and Crisis Sentiment: Evidence from the EU countries, [Journal of Economic Behavior and Organization](#), Vol. 184, 117-136. (ABS: 3*; ABDC: A*)
18. Anastasiou, D., Ballis, A., and Drakos, K., (2021), Cryptocurrencies' Price Crash Risk and Crisis Sentiment, [Finance Research Letters](#), Vol. 42, 101928. (ABS: 2*; ABDC: A)
19. Anastasiou, D., (2021), Macroeconomic Determinants of MIR Rate: Evidence from the Euro area, [Journal of Central Banking Theory and Practice](#), Vol. 10(1), 39-53.
20. Anastasiou, D., and Drakos, K., (2021), Nowcasting the Greek (Semi-) Deposit Run: hidden uncertainty about the future currency in a Google search? [International Journal of Finance and Economics](#), Vol. 26(1), 1133-1150. (ABS: 3*)

21. Anastasiou, D., and Drakos, K., (2021), Borrowers' Perceptions of Lending Conditions: Worlds Apart or Closer than Close? [International Journal of Banking, Accounting and Finance](#), Vol. 12(3), 285-307. (ABS: **2***)
22. Anastasiou, D., Bragoudakis, Z., and Malandrakis, I., (2020), Non-performing loans, Governance Indicators and Systemic Liquidity Risk: Evidence from Greece, [Interdisciplinary Journal of Economics and Business Law](#), Vol. 9(1), 91-114. (ABS: **1***)
23. Anastasiou, D., and Drakos, K., (2019), A Note on Bank Loan Officers' Expectations for Credit Standards: Evidence from the European Bank Lending Survey, [International Journal of Finance and Economics](#), Vol. 24(1), 49-53. (ABS: **3***)
24. Anastasiou, D., and Drakos, K., (2019), The Association Between Bank Credit Terms and Conditions and the Business Cycle in the Euro Area, [Applied Economics Quarterly](#), Vol. 65(4), 247-256. (*Lead article*) (ABDC: **B**)
25. Anastasiou, D., Louri, H., and Tsionas, M., (2019), Non-performing loans in the euro area: Are core-periphery banking markets fragmented, [International Journal of Finance and Economics](#), Vol. 24(1), 97-112. (ABS: **3***)
26. Anastasiou, D., Drakos, K., and Giannoulakis, S., (2018), Are Bank Credit Standards affected by the Business Cycle? Evidence from the Euro Area, [Applied Economics Quarterly](#), Vol. 64(1), 5-16. (*Lead article*) (ABDC: **B**)
27. Anastasiou, D., (2017), Is ex-post credit risk affected by the cycles? The case of Italian banks, [Research in International Business and Finance](#), Vol. 42, 242-248. (ABS: **2***)
28. Anastasiou, D., Louri, H., and Tsionas, M., (2016), Determinants of Non-performing loans: Evidence from Euro-area countries, [Finance Research Letters](#), Vol. 18, 116-119. (ABS: **2***; ABDC: **A**)

Other Publications

1. Kapopoulos, P., Zekente, KM., and Anastasiou, D., (2024), Housing Affordability in Greece. [Alpha Bank Insights](#), May.
2. Anastasiou, D., (2022), Management and Resolution methods of Non-performing loans: A Review of the Literature, in H.B. Ameer, Z. Friti, W. Loubichi, J.L. Prigent (Eds), [Handbook of Crises and Uncertainty in the Economy](#), Chapter 11, 187-201, Springer.
3. Kapopoulos, P., Thomaidou, F., and Anastasiou, D., (2020), Investment Drivers and Shocks' Geometry in Greece. [Alpha Bank Insights](#), July.

Papers in Progress or Under Consideration

1. Anastasiou, D., Ballis, A., Kallandranis, C., and Lakhal, F., (2024), Monetary Policy Impact on Sustainability: Analyzing Interest Rates and Corporate Carbon Emissions.
2. Anastasiou, D., Ballis, A., Kallandranis, C., and Drakos, K (2024), Financial Dynamics in Times of Crisis: An Interdisciplinary Analysis of Global Health, Geopolitical Conflict, and Regional Instability.
3. Anastasiou, D., Ballis, A., Kallandranis, C., and Lakhal, F., (2024-under review), Analyzing the Effects of Climate Risk on Discouraged Borrowers: Deciphering the Contradictory Forces, [Risk Analysis](#) (ABS: 4*).
4. Anastasiou, D., Ballis, A., Kallandranis, C., Lakhal, F., and Tzomakas, C., (2024), Stock Price Crash Risk on Green vs. Non-green Banks: Investigating the impact of stringent climate policy.
5. Anastasiou, D., Kapopoulos, P., and Zekente, KM., (2024-under review), Housing Affordability, Tourism Activity and Income Inequality: Friends or Foes? [Open Economies Review](#) (ABS: 2*).
6. Anastasiou, D., Bragoudakis, Z., Katsafados, A., and Krokida, S., (2023), Central banks' diverging communication and real estate prices: Friends or Foes?
7. Anastasiou, D., Pasiouras, F., Rizos, A., and Stratopoulou, A., (2024-under review), Discouraged Borrowers and Sentimental Shocks, [Journal of Banking and Finance](#) (ABS: 3*).
8. Anastasiou, D., Pasiouras, F., Rizos, A., and Stratopoulou, A., (2023-under review), Do macroprudential policies make firms more-or-less discouraged to apply for a bank loan? [Journal of Financial Services Research](#) (ABS: 3*).
9. Karagiorgis, A., Anastasiou, D., and Drakos, K., (2024-under review), Hedge Fund Leverage and Prime Brokers' Stock Price Crash Risk, [Management Science](#) (ABS: 4* *).
10. Anastasiou, D., Giannoulakis, S., Kallandranis, C., and Krokida, S., (2023-under review), The impact of diverging communication on investors' willingness to invest in Eurozone firms, [Review of Behavioral Economics](#) (ABS: 2*).

Invited Lectures and Talks

- 2023 - Digital Euro (d€): Benefits and Risks for the Banking Sector
7th ECB Simulation Conference
 - Discouraged Borrowers and Sentimental Shocks
HSE University (National Research University Higher School of Economics)
 - Quantitative Economics and Data Analysis: From theory to practice with MS Excel
Panteion University of Social and Political Sciences
- 2022 - Current developments and economic outlook of Greece: The impact of energy shock
Athens University of Economics and Business
- 2021 - The impact of COVID-19 pandemic on the Greek economy
Athens University of Economics and Business
- 2020 - The impact of COVID-19 pandemic on the Greek economy
Athens University of Economics and Business

Presentations at Conferences

- 2024 - 28th International Conference on Macroeconomic Analysis and International Finance, Greece
- 2023 - 4th Financial Economics Meeting (FEM-2023), France
 - 2023 International Conference in Finance, Banking and Accounting, France
- 2022 - 3rd Financial Economics Meeting (FEM-2022), France
- 2021 - International Finance and Banking Society (IFABS) 2021 Oxford Conference, UK
 - Essex Finance Centre (EfC) Conference in Banking and Corporate Finance, UK (online)
 - 10th Financial Engineering and Banking Society, Greece
- 2019 - 23rd International Conference on Macroeconomic Analysis and International Finance, Greece
 - 87th International Atlantic Economic Conference, Greece
- 2018 - 14th International Biennial Conference of the Athenian Policy Forum, Greece
 - 8th International Conference of the Financial Engineering and Banking Society, Italy
- 2017 - 8th Financial Engineering and Banking Society, Greece
 - 2nd Vietnam Symposium in Banking and Finance, Vietnam
 - 21st International Conference on Macroeconomic Analysis and International Finance, Greece
- 2016 - 7th Financial Engineering and Banking Society, Greece
 - World Finance Banking Symposium, Dubai
 - Annual Meeting of the Association of Southern-European Economic Theorists, Greece

Editorial Member & Ad Hoc Referee

Associate Editor: International Journal of Business Management and Finance Research

Editorial Member: Financial Economics Letters

Ad Hoc Referee: Journal of International Financial Markets, Institutions & Money (x3); Journal of International Money and Finance; International Review of Financial Analysis (x2); International Journal of Finance and Economics (x5); Annals of Operations Research; Journal of Real Estate Finance and Economics; Small Business Economics; Finance Research Letters (x2); Economic Modelling (x2); Applied Economics (x2); Journal of Economic Studies; International Journal of Banking, Accounting and Finance (x3); Financial Innovation; Applied Financial Economics; Applied Economics Letters (x2); Journal of Economics and Business (x2); Journal of Behavioral Finance; Financial Innovation; The Journal of Economic Asymmetries; Economics and Business Letters; Review of Economic Analysis.

International Esteem Indicators

Google Scholar: h-index: 13; i10-index: 13; citations: 980

SSRN: top 10% of authors on SSRN by total paper downloads

ResearchGate: top 6% of ResearchGate authors in the field of Financial Economics

IDEAS RePEc: top 28% of Europe-based authors; top 25% of Greece-based authors

P-rank: 200th in the #EU and 3rd in #Greece for the year 2022 based on the ABDC list

Other Skills

Language Skills: Greek (Native), English (Proficient), Italian (Basic)

Computer Skills: Stata, EViews, MS Office, Bloomberg, Thomson Reuters – DataStream

Soft Skills: Responsibility, Teamwork, Creativity, Goal setting, Positive attitude, Communication

This version: *March 16, 2024*